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tance that even *Moral Theory* may make a serious study of their ethical and metaphysical implication as being the most significant and developed form of moral consciousness in the world.

Even if this claim be negated, we must still object to our author's or any other theory that finds itself "fitting in" with the Absolutism that such nobly diverse philosophical types as George Holmes Howison and William James agreed in fighting. For us the "total situation" includes our individual selves, whether or not eternally under the form of personality as we know it. The words "God" and "man" are emptied of all significance if spiritual pluralism be not a postulate of all our moral and religious thinking. Our author had a good chance to combine the pluralistic leanings of certain aspects of both Aristotle and Kant. Had he done so, his book would have been a boon. Although the trail of the absolutist red herring is on his page, nevertheless the book deserves commendation for its simplicity and lucidity of style, and its praiseworthy attempt to integrate two notable aspects of ethical theory.

T. P. BAILEY.

ECONOMIC HISTORY OF THE UNITED STATES. By Thurman W. Van Metre. New York: Henry Holt and Company. 1921. Pp. viii, 672.

Professor Van Metre has produced a distinctly good hand-book which compares throughout favorably with the standard text-book by Professor Bogard. We particularly commend the full and eminently fair-minded treatment given by Dr. Van Metre to the English colonial policy and to the operation of the Navigation Acts. The desire of an important debtor class in the Colonies to escape payment of just obligations to British creditors had as much to do with working up revolutionary sentiment as taxation without representation. Like Professor Bogard, and in even fuller measure, the author devotes a very considerable proportion of his book to industrial expansion and to big business after the Civil War. The chapter on government regulation of business is admirable. The closing section on the World War and the Statistical Appendix are valuable features, and bring the work down to the year 1921. The index leaves nothing to be desired.

S. L. WARE.